



MEMORANDUM FROM THE GENERAL TREASURER'S OFFICE



EFFECTIVE JULY 1, 2018 WE CANNOT ACCEPT CASH

Pursuant to action taken at the recent General Executive Council meeting, the attached memorandum advises that all local unions must transition to a *cashless* environment by July 1, 2018.

A far too common topic of discussion during our General Executive Council (GEC) meetings is the alarming increase in bond claims within our organization. Most bond claims involve cash theft as this is the easiest asset to steal.

To eliminate the opportunity for cash theft, the GEC is mandating the elimination of “cash” from a local union’s business. With this action, the chances for fraudulent activities significantly reduces the chances of losing money to theft. Today’s business environment is transitioning to cashless systems.

There are multiple benefits including the reduced risk of theft and easier financial management.

The Great Lakes and Philadelphia District Councils agreed to go through the process of converting to a “cashless” system as a pilot test. Both Councils successfully completed the conversion and are now cashless. The results were reviewed and discussed during the GEC meeting and, as a result, the GEC took action establishing a policy pursuant to Article XIII, Section 5 of the Constitution requiring all local unions to adopt a “cashless system” effective July 1, 2018.

In lieu of cash, there are numerous options to make the transition:

- Payments by Member
 - Check or Money Order
 - Payment initiated from member’s personal bank account
 - Recurring payments set up by member
 - Member sends payment electronically through website (Paypal)
- Electronic Payments through Local Union
 - LU accepts Credit/Debit card payments